



Albaraka Bank Limited  
Pillar III Disclosure Report  
March 2025



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## **1. BASIS OF COMPILATION**

The following information is compiled in terms of Regulation 43 relating to banks, issued under Section 90 of the Banks Act, No 94 of 1990 (as amended) ("the regulations"), which incorporates the Basel Pillar III requirements on market discipline.

All disclosures are consistent with those disclosed in terms of International Financial Reporting Standards ("IFRS"), unless otherwise stated.

All amounts are disclosed in rand thousands. Where bank and consolidated figures are not materially different, only one table is disclosed.

All tables and disclosures may not be relevant and are excluded from this Pillar III report.

## **2. SCOPE OF REPORTING**

The quarterly results of Albaraka Bank Limited for the period ending 31 March 2025 is reported on. Albaraka Bank Limited is a registered bank domiciled in South Africa and has as its principal objective the operation of its business according to Islamic banking precepts. The bank's parent and ultimate holding company is Al Baraka Group B.S.C. (C), a company incorporated in the Kingdom of Bahrain. The address of its registered office is PO Box 1882, Manama, Kingdom of Bahrain.

## **3. OVERVIEW OF RISK MANAGEMENT, KEY PRUDENTIAL METRICS AND RISK WEIGHTED ASSETS**

The following section provides an overview of the key prudential regulatory metrics covering the available capital and capital ratios, risk weighted assets, leverage ratio, liquidity coverage ratio and net stable funding ratio reflecting the bank's performance and trends over time on a bank solo and consolidated basis.

### 3.1. KM1 - KEY METRICS

CONSOL						
Line No		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Available Capital (Amounts) R'000						
1	Common equity Tier 1 (CET1)	1 029 280	1 022 387	982 584	957 862	927 755
1a	Fully loaded expected credit loss (ECL) accounting model	1 029 280	1 022 387	982 584	957 862	927 755
2	Tier 1	1 153 280	1 146 387	1 106 584	1 081 862	1 051 755
2a	Fully loaded accounting model Tier 1	1 153 280	1 146 387	1 106 584	1 081 862	1 051 755
3	Total capital	1 371 945	1 367 604	1 362 414	1 346 583	1 330 056
3a	Fully loaded expected credit loss (ECL) accounting model total capital	1 371 945	1 367 604	1 362 414	1 346 583	1 330 056
Risk Weighted Assets (Amounts) R'000						
4	Total risk-weighted assets (RWA)	7 935 461	7 832 191	7 172 477	7 527 397	7 524 334
Risk-Based Capital Ratios as a percentage of RWA						
5	Common equity tier 1 ratio (%)	12.97%	13.05%	13.70%	12.73%	12.33%
5a	Fully loaded ECL accounting model CET1 (%)	12.97%	13.05%	13.70%	12.73%	12.33%
6	Tier 1 ratio (%)	14.53%	14.64%	15.43%	14.37%	13.98%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	14.53%	14.64%	15.43%	14.37%	13.98%
7	Total capital ratio (%)	17.29%	17.46%	19.00%	17.89%	17.68%
7a	Fully loaded ECL accounting model total capital ratio (%)	17.29%	17.46%	19.00%	17.89%	17.68%

Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank D-sib additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row8 + row9 + row10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	4.22%	4.30%	4.95%	3.98%	3.58%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio measure	10 076 202	10 022 767	9 611 124	9 570 076	9 501 259
14	Basel III leverage ratio (%) (row 2/row 13)	11.45%	11.44%	11.51%	11.30%	11.07%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2A/row 13)	11.45%	11.44%	11.51%	11.30%	11.07%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	11.45%	11.44%	11.51%	11.30%	11.07%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.45%	11.44%	11.51%	11.30%	11.07%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.45%	11.44%	11.51%	11.30%	11.07%

Liquidity Coverage Ratio						
15	Total HQLA	1 142 041	1 273 976	1 021 898	927 662	741 083
16	Total net cash outflow	126 502	113 422	110 435	103 666	116 119
17	LCR ratio (%)	903%	1 123%	925%	895%	638%
Net Stable Funding Ratio						
18	Total available stable funding	7 706 704	7 775 161	7 438 973	7 428 140	7 350 207
19	Total required stable funding	5 894 520	5 889 339	5 922 832	6 007 891	6 138 912
20	NSFR ratio (%)	131%	132%	126%	124%	120%

BANK						
Line No		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Available Capital (Amounts) R'000						
1	Common equity Tier 1 (CET1)	1 018 808	1 013 481	977 585	950 588	920 979
1a	Fully loaded expected credit loss (ECL) accounting model	1 018 808	1 013 481	977 585	950 588	920 979
2	Tier 1	1 142 808	1 137 481	1 101 585	1 074 588	1 044 979
2a	Fully loaded accounting model Tier 1	1 142 808	1 137 481	1 101 585	1 074 588	1 044 979
3	Total capital	1 361 473	1 358 698	1 357 415	1 339 309	1 323 280
3a	Fully loaded expected credit loss (ECL) accounting model total capital	1 361 473	1 358 698	1 357 415	1 339 309	1 323 280
Risk Weighted Assets (Amounts) R'000						
4	Total risk-weighted assets (RWA)	8 029 516	7 907 397	7 186 047	7 546 788	7 559 644

Risk-Based Capital Ratios as a percentage of RWA						
5	Common equity tier 1 ratio (%)	12.69%	12.82%	13.60%	12.60%	12.18%
5a	Fully loaded ECL accounting model CET1 (%)	12.69%	12.82%	13.60%	12.60%	12.18%
6	Tier 1 ratio (%)	14.23%	14.39%	15.33%	14.24%	13.82%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	14.23%	14.39%	15.33%	14.24%	13.82%
7	Total capital ratio (%)	16.96%	17.18%	18.89%	17.75%	17.50%
7a	Fully loaded ECL accounting model total capital ratio (%)	16.96%	17.18%	18.89%	17.75%	17.50%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank D-sib additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row8 + row9 + row10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	3.94%	4.07%	4.85%	3.85%	3.43%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio measure	10 082 854	10 044 924	9 591 114	9 558 302	9 500 136
14	Basel III leverage ratio (%) (row 2/row 13)	11.33%	11.32%	11.49%	11.24%	11.00%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2A/row 13)	11.33%	11.32%	11.49%	11.24%	11.00%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	11.33%	11.32%	11.49%	11.24%	11.00%

14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.33%	11.32%	11.49%	11.24%	11.00%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	11.33%	11.32%	11.49%	11.24%	11.00%
Liquidity Coverage Ratio						
15	Total HQLA	1 142 041	1 273 976	1 021 898	927 662	741 083
16	Total net cash outflow	126 502	113 422	110 435	103 666	116 119
17	LCR ratio (%)	903%	1 123%	925%	895%	638%
Net Stable Funding Ratio						
18	Total available stable funding	7 706 704	7 775 161	7 438 973	7 428 140	7 350 207
19	Total required stable funding	5 894 520	5 889 339	5 922 832	6 007 891	6 138 912
20	NSFR ratio (%)	131%	132%	126%	124%	120%

Period under review: Albaraka Bank

- As at 31 March 2025, the total capital ratio decreased from 17.18% in December 2024 to 16.96%. This was due to the increase in risk-weighted assets, primarily in respect of credit RWAs, being proportionately higher than the net increase in total capital.
- The LCR decreased from 1123% in December 2024 to 903% in March 2025 due to:
  - higher HQLA from excess funds held in the SARB settlement account over the December 2024 year end, which were subsequently invested in interbank placements.
  - movements in debit card suspense accounts which resulted in higher net cash outflows.

The ratio, however, remains well above average levels over the previous 12 months.



### 3.2. OV1 - OVERVIEW OF RISK-WEIGHTED ASSETS

	CONSOL	RWA	Min capital requirements*	RWA	Min capital requirements*
		Mar 25 (R'000)		Dec 24 (R'000)	
1	Credit risk (excluding counterparty credit risk) (CCR)	6 993 024	804 198	6 903 254	793 874
2	Of which: standardised approach (SA)	6 993 024	804 198	6 903 254	793 874
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-
6	Counterparty credit risk (CCR)	9 064	1042	-	-
7	Of which: standardised approach for counterparty credit risk	9 064	1042	-	-
8	Of which: Internal Model Method (IMM)	-	-	-	-
9	Of which: other CCR	-	-	-	-
10	Credit valuation adjustment (CVA)	-	-	-	-
11	Equity positions under the simple risk weight approach	17 680	2 033	17 680	2 033
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-	-	-	-	-

	ERBA), including internal assessment approach				
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	22 690	2 609	18 254	2 099
21	Of which: standardized approach (SA)	22 690	2 609	18 254	2 099
22	Of which: internal model approaches (IMA)	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	893 003	102 695	893 003	102 695
25	Amounts below thresholds for deduction (subject to 250% risk weight)	-	-	-	-
26	Aggregate capital floor applied	-	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-	-
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+28)	7 935 461	912 578	7 832 191	900 702

	<b>BANK ONLY</b>	<b>RWA</b>	<b>Min capital requirements*</b>	<b>RWA</b>	<b>Min capital requirements*</b>
		<b>Mar 25 (R'000)</b>		<b>Dec 24 (R'000)</b>	
1	Credit risk (excluding counterparty credit risk) (CCR)	7 011 346	806 305	6 925 895	796 478
2	Of which: standardised approach (SA)	7 011 346	806 305	6 925 895	796 478
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-
6	Counterparty credit risk (CCR)	9 064	1042	-	-
7	Of which: standardised approach for counterparty credit risk	9 064	1042	-	-
8	Of which: Internal Model Method (IMM)	-	-	-	-
9	Of which: other CCR	-	-	-	-
10	Credit valuation adjustment (CVA)	-	-	-	-
11	Equity positions under the simple risk weight approach	17 680	2 033	17 680	2 033
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-

20	Market risk	22 690	2 609	18 254	2 099
21	Of which: standardized approach (SA)	22 690	2 609	18 254	2 099
22	Of which: internal model approaches (IMA)	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	893 003	102 695	893 003	102 695
25	Amounts below thresholds for deduction (subject to 250% risk weight)	75 733	8 709	52 565	6 045
26	Aggregate capital floor applied	-	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-	-
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+28)	8 029 516	923 394	7 907 397	909 351

*\* Minimum requirements include the base minimum and idiosyncratic requirement specified by the Registrar.*

#### Period under review – Albaraka Bank

- Risk weighted assets increased from R7.91 billion to R8.03 billion predominantly due to an increase in credit risk RWAs. Credit risk RWAs increased by R85 million due to an increase in long term interbank placements. Equity risk has remained constant, whilst market risk has increased by R4 million attributable to the increase in the bank's foreign cash holdings. Counterparty credit risk relates to the bank's FEC holdings for foreign notes. Operational risk is updated bi-annually and is based on a three-year rolling gross income before impairments average balance.

#### 4. LEVERAGE RATIO

In terms of Regulation 43(1)(e)(iii)(G), the Bank is required to provide a summarised comparison of the accounting assets and the regulatory leverage ratio differences, as well as the leverage ratio positions of the bank.

##### 4.1. LR1 - SUMMARISED COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE

Line No	Item	31 Mar 2025
1	Total consolidated assets as per published financial statements	9 825 492
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	(9 064)
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	307 049
7	Other adjustments	(40 623)
8	Leverage ratio exposure	10 082 854

#### 4.2. LR2 - LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

Line no	Item	31 Mar 2025	31 Dec 2024
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	9 807 364	9 782 183
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Basel III Tier 1 capital)	(40 623)	(41 866)
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 6)	9 766 741	9 740 317
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add-on amounts for potential future exposure associated with all derivatives transactions	-	-
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	9 064	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of lines 8 to 12)	9 064	-

Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of lines 14 to 18)	-	-
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	1 504 756	1 447 234
20	(Adjustments for conversion to credit equivalent amounts)	(1 197 707)	(1 142 627)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of lines 19 and 21)	307 049	304 607
Capital and total exposures			
23	Tier 1 capital	1 142 808	1 137 481
24	Total exposures (sum of rows 7, 13, 18 and 22)	10 082 854	10 044 924
Leverage ratio			
25	Basel III leverage ratio	11.33%	11.32%
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	11.33%	11.32%
26	National minimum leverage ratio requirement	-	-
27	Applicable leverage buffers	-	-

Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	10 082 854	10 044 924
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	10 082 854	10 044 924
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.33%	11.32%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	11.33%	11.32%

Total assets increased from R9.78 billion to R9.81 billion. This is largely due to an increase in the advances to banks of R152 million offset by a reduction in cash resources of R105 million comprising a decrease in balances with the SARB of R125 million and increases in both cash balances of R18 million and regulatory balances with the SARB of R2 million. Off balance sheet exposure increased marginally from R1.45 billion to R1.50 billion due to an increase in gross exposure in guarantees issued.



## 5. LIQUIDITY

### 5.1. LIQ1 - LIQUIDITY COVERAGE RATIO (LCR)

The objective of the LCR is to promote the short-term resilience of the liquidity risk profile of banks by ensuring that they have sufficient high quality liquid assets to survive a significant stress scenario lasting 30 calendar days. The values in the table are calculated as the simple average of the 3-month values over the period.

The HQLA comprises primarily South African sovereign and central bank Rand denominated securities, all of which are eligible for South African Reserve Bank (SARB) repo.

As at 31 March 2025			
Line No		Total Unweighted Value	Total Weighted Value
HIGH QUALITY LIQUID ASSETS			
1	Total HQLA	1 128 257	1 128 257
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers, of which:	4 599 768	209 391
3	Stable deposits	-	-
4	Less stable deposits	4 599 768	209 391
5	Unsecured wholesale funding, of which:	2 234 495	48 401
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	2 234 495	48 401
7	Non-operational deposits (all counterparties)	-	-

8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	1 436 709	255 371
11	Outflows related to derivative exposures and other collateral requirements	6 471	6 471
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	1 225 337	43 999
14	Other contractual funding obligations	204 901	204 901
15	Other contingent funding obligations	-	
16	TOTAL CASH OUTFLOWS	8 270 972	513 163
<b>CASH INFLOWS</b>			
17	Secured lending (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	782 799	492 534
19	Other cash inflows	181 901	6 440
20	TOTAL CASH INFLOWS	964 700	498 974
<b>TOTAL ADJUSTED VALUE</b>			
21	Total HQLA		1 128 257
22	Total net cash outflows		128 291
<b>23</b>	<b>LIQUIDITY COVERAGE RATIO (%)</b>		<b>879%</b>

## 5.2. LIQ2 - NET STABLE FUNDING RATIO (NSFR)

The objective of the Net Stable Funding Ratio (NSFR) is to promote the resilience in the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities on an ongoing structural basis. By ensuring that banks do not embark on excessive maturity transformation that is not sustainable, the NSFR is intended to reduce the likelihood that disruptions to a bank's funding sources would erode its liquidity position, increasing its risk of failure and potentially lead to broader systemic risk. The minimum NSFR requirement is 100%.

The residual maturity of deposits are the key drivers of available stable funding, in particular those from either retail and small business customers or with maturity longer than a year. Capital issued is also a significant contributor. The residual maturity of loans, as well as holdings in securities eligible as HQLA, are the key drivers of required stable funding. Lower weightings apply to mortgages, shorter term loans and HQLA.

As at 31 March 2025						
		Unweighted value by residual maturity				
Line No		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	Weighted value
	<b>Available Stable Funding (ASF) Item</b>					
1	Capital:	-	-	-	1 569 315	1 569 315
2	Regulatory capital	-	-	-	1 569 315	1 569 315
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	-	3 565 182	1 495 850	97 372	4 652 301
5	Stable deposits	-	-	-	-	-

6	Less stable deposits	-	1 629 783	1 104 552	115 034	1 482 201
7	Wholesale funding:	-	-	-	-	-
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	-	242 631	5 773	-	2 887
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	242 631	5 773	-	2 887
14	Total ASF	-	5 437 596	2 606 175	1 781 721	7 706 704
	<b>Required Stable Funding (RSF) Item</b>					
15	Total NSFR high-quality liquid assets (HQLA)	-	369 490	-	772 551	48 405
16	Deposits held at other financial institutions for operational purposes	-	1 153 741	-	-	173 262
17	Performing loans and securities:	-	-	-	-	-
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	810 967	264 876	-	537 922

21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:	-	-	-	-	-
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 313	8 812	2 260 268	1 474 737
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	-	-	-	-	-
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31	All other assets not included in the above categories	-	3 189	9 904	4 169 380	3 584 042
32	Off-balance sheet items	-	1 505 671	-	-	76 152
33	Total RSF	-	3 845 371	283 592	7 202 199	5 894 520
34	<b>Net Stable Funding Ratio (%)</b>					<b>131%</b>